

Craven County



Budget Ordinance FY 2016-2017

SECTION I

The following amounts are appropriated for expenditure in the General Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Commissioners	\$ 593,553
Special Appropriations	\$ 286,536
Administration	\$ 717,611
Human Resources	\$ 401,331
Information Technology	\$ 1,439,815
GIS Mapping	\$ 337,206
Finance	\$ 876,065
Non Departmental	\$ 852,500
Pass Through	\$ 297,688
Elections	\$ 439,811
Tax Assessor	\$ 1,032,300
Tax Collector	\$ 731,516
Register of Deeds	\$ 779,879
Public Buildings	\$ 3,718,301
Court Facilities	\$ 810,472
Maintenance	\$ 721,045
Central Maintenance Garage	\$ 371,377
Sheriff	\$ 5,994,278
Jail	\$ 4,183,955
Fire Marshall/ Emergency Management	\$ 385,059
Communications	\$ 700,501
Inspections	\$ 575,739
Medical Examiner	\$ 95,000
Rescue Squads	\$ 3,068,255
Solid Waste	\$ 3,774,725
Planning	\$ 605,698
Soil Conservation	\$ 251,034

SECTION I (Continued)

Cooperative Extension	\$ 245,286
Economic Development	\$ 507,003
Health	\$ 10,083,040
Mental Health	\$ 278,827
Transportation – CARTS	\$ 1,783,567
Veterans Services	\$ 223,834
Social Services	\$ 22,107,817
Recreation	\$ 1,079,372
Libraries	\$ 1,363,916
Convention Center	\$ 1,369,619
Craven County Schools	
Current Expense	\$ 21,319,958
Current Expense – Fines & Forfeitures	\$ 75,000
Current Expense - Payment in Lieu of Taxes	\$ 50,000
Capital Outlay	\$ 850,000
Technology	\$ 465,000
Transfer to Debt Service Fund	\$ 3,895,201
Transfer to School Capital Fund	\$ 250,000
Craven Community College	
Current Expense	\$ 3,482,948
Capital Outlay	\$ 500,000
Debt Service Principal	\$ 178,400
Debt Service Interest	\$ 19,364
TOTAL	\$ 104,169,402

SECTION II

It is estimated the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Current Year's Property Taxes	\$ 43,448,886
Prior Year's Property Taxes	406,000
Vehicle Property Taxes	4,173,661
Prior Year's Vehicle Property Taxes	5,500
Late Listing Penalty	75,000
Annual Fee (Solid Waste/Recycling)	1,571,712
In Lieu of Taxes	205,000
Penalty and Interest	289,300
Interest - Investments	110,200
Miscellaneous Revenue	261,916
Donations/Contributions	54,889
Beer & Wine State	212,000
One Cent Sales Tax – Article 39	5,785,732
One Half Cent Sales Tax – Article 40	5,012,389

SECTION II (Continued)

One Half Cent Sales Tax – Article 42	3,987,662
Alcoholic Beverage Control	879,000
Grants – Other	23,000
State Revenues	16,193,809
State Grants	1,314,935
Court Fees	313,000
Sheriff Fees	180,000
First Party Payment for Services	157,415
Third Party Payment for Services	341,750
Fees for Services	5,424,645
Sales	140,000
Transfers In From Other Funds	2,920,117
Inter-Departmental	532,402
Inter-Governmental	1,468,777
Medicaid	3,927,162
Medicare	1,316,403
Medicaid Maximization	757,365
Federal Revenue	2,596,022
Carryover of Unspent Grant Revenue	3,881
Fund Balance Appropriated	79,872
Total	\$ 104,169,402

SECTION III

The following amount is appropriated to the Seized Property – Sheriff’s Department Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Operating Expense	\$ 39,086
Total	\$ 39,086

It is estimated the following revenue will be available in the Seized Property – Sheriff’s Department Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Interest	\$ 20
Substance Abuse Tax – State	20,000
Fund Balance Appropriated	19,066
Total	\$ 39,086

SECTION IV

The following amount is appropriated for the Emergency Telephone System for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Emergency Telephone System Expense	\$ 331,281
Total	\$ 331,281

It is estimated the following revenues will be available in the Emergency Telephone System during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Telephone Subscriber Distribution	\$ 256,254
Interest	1,000
Fund Balance Appropriated	74,027
Total	\$ 331,281

SECTION V

The following amounts are appropriated for the Rhems Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 2,535
Insurance	1,042
Payment to District	209,268
Payment to West of New Bern FD	26,016
Capital Reserve	1,844
Total	\$ 240,705

It is estimated the following revenues will be available in the Rhems Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 189,044
(Rate of .0457; Valuation of \$ 417,000,000)	
Sales Tax	51,661
Total	\$ 240,705

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 417,000,000 for Rhems Fire District. The tax levy for FY 2015-2016 is \$ 180,636, and the growth factor since the last general reappraisal is 2.80 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 4.57 cents. The proposed tax property tax rate for FY 2016-2017 is 4.57 cents, which represents an increase from the property tax rate of 3.89 cents for FY 2015-2016.

SECTION VI

The following amounts are appropriated for the Township No. 1 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 4,225
Insurance	832
Payment to District	198,632
Payment to Little Swift Creek Fire Department	12,970
Capital Reserve	4,978
Total	\$ 221,628

It is estimated the following revenues will be available in the Township No. 1 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 173,451
(Rate of .0269; Valuation of 650,000,000)	
Sales Tax	48,177
Total	\$ 221,628

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 650,000,000 for Township No. 1 Fire District. The tax levy for FY 2015-2016 is \$ 170,430, and the growth factor since the last general reappraisal is 0.95 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 2.69 cents. The proposed tax property tax rate for FY 2016-2017 is 2.69 cents, which represents an increase from the property tax rate of 2.50 cents for FY 2015-2016.

SECTION VII

The following amounts are appropriated for the Tri-Community Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 4,745
Insurance	832
Payment to District	410,000
Transfer from Sandy Point	7,380
Capital Reserve	48,437
Total	\$ 471,394

It is estimated the following revenues will be available in the Tri-Community Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 361,616
(Rate of .0658; Valuation of \$554,000,000)	
Sales Tax	102,398
Sandy Point Appropriation	7,380
Total	\$ 471,394

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 554,000,000 for Tri-Community Fire District. The tax levy for FY 2015-2016 is \$ 351,456, and the growth factor since the last general reappraisal is 0.20 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 6.58 cents. The proposed tax property tax rate for FY 2016-2017 is 6.58 cents, which represents an increase from the property tax rate of 5.27 cents for FY 2015-2016.

SECTION VIII

The following amounts are appropriated for the Little Swift Creek Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 3,055
Insurance	832
Payment to District	142,418
From Twp #1 Vanceboro	12,970
Capital Reserve	1,072
Total	\$ 160,347

It is estimated the following revenues will be available in the Little Swift Creek Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 120,131
(Rate of .0700; Valuation of \$173,000,000)	
Sales Tax	27,246
From Township #1 Vanceboro	12,970
Total	\$ 160,347

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 173,000,000 for Little Swift Creek Fire District. The tax levy for FY 2015-2016 is \$ 97,634, and the growth factor since the last general reappraisal is 1.98 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 6.04 cents. The proposed tax property tax rate for FY 2016-2017 is 7.00 cents, which represents an increase from the property tax rate of 5.49 cents for FY 2015-2016.

SECTION IX

The following amounts are appropriated for the Township No. 3 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation - Cove City	\$ 4,160
Insurance - Cove City	866
Payment to Cove City	73,986
Cove City Payment from Township #9	3,000
Worker's Compensation – Dover	1,950
Insurance – Dover	662
Payment to Dover	67,104
Workers Compensation - Fort Barnwell	2,405
Insurance - Fort Barnwell	498
Payment to Fort Barnwell	80,756
Total	\$ 235,387

It is estimated the following revenues will be available in the Township No. 3 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 183,634
(Rate of .0861; Valuation of \$215,000,000)	
Sales Tax	48,753
Payment from Township #9 to Cove City	3,000
Total	\$ 235,387

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general

reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 215,000,000 for Township No. 3 Fire District. The tax levy for FY 2015-2016 is \$ 172,060, and the growth factor since the last general reappraisal is 2.04 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 8.61 cents. The proposed tax property tax rate for FY 2016-2017 is 8.61cents, which represents an increase from the property tax rate of 7.74 cents for FY 2015-2016.

SECTION X

The following amounts are appropriated for the Township No. 5 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$	2,665
Insurance		1,042
Payment from Township #6 Fire Department		2,766
Payment to District		316,502
Capital Reserve		311
Total	\$	323,286

It is estimated the following revenues will be available in the Township No. 5 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$	250,689
(Rate of .0653; Valuation of \$387,000,000)		
Sales Tax		69,831
Payment from Township #6 Fire Department		2,766
Total	\$	323,286

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 387,000,000 for Township No. 5 Fire District. The tax levy for FY 2015-2016 is \$ 240,400, and the growth factor since the last general reappraisal is 1.47 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 6.53 cents. The proposed tax property tax rate for FY 2016-2017 is 6.53 cents, which represents an increase from the property tax rate of 5.53 cents for FY 2015-2016.

SECTION XI

The following amounts are appropriated for the Township No. 6 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 3,900
Insurance	1,042
Payment to Township #5 Fire District	2,766
Payment to District	275,417
Total	\$ 283,125

It is estimated the following revenues will be available in the Township No. 6 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 222,061
(Rate of .0586; Valuation of \$382,000,000)	
Sales Tax	61,064
Total	\$ 283,125

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 382,000,000 for Township No. 6 Fire District. The tax levy for FY 2015-2016 is \$ 215,779, and the growth factor since the last general reappraisal is 1.03 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 5.86 cents. The proposed tax property tax rate for FY 2016-2017 is 5.86 cents, which represents an increase from the property tax rate of 5.20 cents for FY 2015-2016.

SECTION XII

The following amounts are appropriated for the Township No. 7 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 6,695
Insurance	1,107
Payment to District	357,000
Total	\$ 364,802

It is estimated the following revenues will be available in the Township No. 7 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 282,839
(Rate of .0216; Valuation of \$1,320,000,000)	
Sales Tax	78,859
Fund Balance Appropriated	3,104
Total	\$ 364,802

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 1,320,000 for Township No. 7 Fire District. The tax levy for FY 2015-2016 is \$ 275,010, and the growth factor since the last general reappraisal is 1.29 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 2.16 cents. The proposed tax property tax rate for FY 2016-2017 is 2.16 cents, which represents an increase from the property tax rate of 1.90 cents for FY 2015-2016.

SECTION XIII

The following amounts are appropriated for the West of New Bern Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 3,900
Insurance	832
Payment to District	349,319
Payment to District from West of New Bern II (Rhems FD)	26,016
Total	\$ 380,067

It is estimated the following revenues will be available in the West of New Bern Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 275,389
(Rate of .0391; Valuation of \$710,000,000)	
Sales Tax	78,662
Payment from West of New Bern II (Rhems FD)	26,016
Total	\$ 380,067

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 710,000,000 for West of New Bern Fire District. The tax levy for FY 2015-2016 is \$ 272,401, and the growth factor since the last general reappraisal is - 0.77 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 3.91 cents. The proposed tax property tax rate for FY 2016-2017 is 3.91 cents, which represents an increase from the property tax rate of 3.49 cents for FY 2015-2016.

SECTION XIV

The following amounts are appropriated for the Township No. 9 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Workers Compensation	\$ 4,225
Insurance	662
Payment to District	193,649
Payment to Cove City	3,000
Total	\$ 201,536

It is estimated the following revenues will be available in the Township No. 9 Fire Department Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 159,107
(Rate of .0746; Valuation of \$215,000,000)	
Sales Tax	42,429
Total	\$ 201,536

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 215,000,000 for Township No. 9 Fire District. The tax levy for FY 2015-2016 is \$ 154,978, and the growth factor since the last general reappraisal is 0.81 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 7.46 cents. The proposed tax property tax rate for FY 2016-2017 is 7.46 cents, which represents an increase from the property tax rate of 6.82 cents for FY 2015-2016.

SECTION XV

The following amounts are appropriated for the Sandy Point Service District for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfer to Tri Community	\$ 7,384
Capital Reserve	1,496
Total	\$ 8,880

It is estimated the following revenues will be available in the Sandy Point Service District during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

District Ad Valorem Taxes	\$ 6,866
(Rate of .0672; Valuation of \$10,300,000)	
Sales Tax	2,014
Total	\$ 8,880

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 10,300,000 for Sandy Point Service District. The tax levy for FY 2015-2016 is \$ 6,925, and the growth factor since the last general reappraisal is – 1.91 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 6.72 cents. The proposed tax property tax rate for FY 2016-2017 is 6.72 cents, which represents an increase from the property tax rate of 5.27 cents for FY 2015-2016.

SECTION XVI

The following amount is appropriated for the Schools Debt Service for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Debt Service Expenses	\$5,056,500
Total	\$5,056,500

It is estimated the following revenues will be available in the Schools Debt Service Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Interest	\$ 500
Sales Tax	3,895,201
Lottery Proceeds	1,000,000
Fund Balance Appropriated	160,799
Total	\$ 5,056,500

SECTION XVII

The following amount is appropriated for the Capital Reserve Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfers to General Fund	\$ 1,665,042
Total	\$ 1,665,042

It is estimated the following revenues will be available in the Capital Reserve Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfers from General Fund	\$ 13,033
Fund Balance Appropriated	1,652,009
Total	\$ 1,665,042

SECTION XVIII

The following amount is appropriated for the School Capital Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

School Capital Outlay – Category I Projects	\$ 250,000
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1. Vanceboro Farm Roof \$250,000	
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Total	\$ 250,000
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It is estimated the following revenue will be available in the School Capital Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfer from General Fund	\$ 250,000
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Total	\$ 250,000
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SECTION XIX

The following amount is appropriated for the Craven County Water Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Water Operations Expense	\$ 3,998,750
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Total	\$ 3,998,750
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It is estimated the following revenues will be available in the Craven County Water Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Penalty and Interest	\$ 93,000
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Interest on Investments	20,000
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Fees	167,750
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Water Sales	3,700,000
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Rents	18,000
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Total	\$ 3,998,750
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SECTION XX

The following amount is appropriated for expenditures in the Northwest Craven Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Debt Service	\$ 102,492
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Total	\$ 102,492
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It is estimated the following revenue will be available in the Northwest Craven Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfers in From Water Operating Fund	\$ 102,492
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Total	\$ 102,492
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SECTION XXI

The following amount is appropriated to the Health Benefits Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Health and Dental Benefits	\$ 5,020,000
Workers Compensation	\$ 255,500
Auto Physical Damage	\$ 40,000
Total	\$ 5,315,500

It is estimated the following revenues will be available in the Health Benefits Fund for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Health Benefits:

Interest	\$ 10,000
Employer Contribution – Health	3,750,000
Employee Contribution - Health	443,500
Employer Contribution - Dental	273,000
Employee Contribution - Dental	133,000
Workers Compensation Fees	500,000
Regular vehicle Expense	40,000
Fund Balance Appropriated	166,000
Total	\$ 5,315,500

SECTION XXII

The following amount is appropriated for the Occupancy Tax Trust Fund for its operation during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Transfer to General Fund	\$ 795,698
City of Havelock	97,000
Total	\$ 892,698

It is estimated the following revenue will be available in the Occupancy Tax Trust Fund during the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

Tourism Development Authority Occupancy Tax	\$ 892,698
Total	\$ 892,698

SECTION XXIII

There is levied a tax rate of \$ 0.5394 per \$100.00 valuation of property listed as of January 1, 2016, for the purpose of raising revenues listed as current year's property tax in Section II of this Ordinance.

The rate of tax is based on an estimated valuation of property for the purpose of taxation of \$8,900,000,000 and an estimated collection rate of 99.20% real property and motor vehicles.

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County will occur once every four years with the 2016 general reappraisal being the last performed on a six year cycle. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2016-2017 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 8,900,000,000 for Craven County. The tax levy for FY 2015-2016 is \$ 45,727,110 and the growth factor since the last general reappraisal is 0.85 percent. Using the formula mandated by state law, the revenue-neutral tax rate is 52.94 cents. The proposed tax property tax rate for FY 2016-2017 is 53.94 cents, which represents an increase from the property tax rate of 46.75 cents for FY 2015-2016.

SECTION XXIV

The Budget Officer is authorized to make line item transfers within each department.

The Budget Officer is authorized to transfer between departments within the same fund amounts not to exceed \$20,000.00.

The Budget Officer is authorized to loan dollars between funds for the purpose of maintaining a constant cash flow, provided that such funds are repaid in the scope of this Fiscal Year.

The Budget Officer is authorized to freeze any new/vacant positions until such time as the necessity and imperativeness can be ascertained and assuredness of available fiscal funding can be better determined.

The Budget Officer is further authorized to decide the time any capital improvements or capital outlay items in the budget may be processed.

SECTION XXV

Copies of this Budget Ordinance shall be furnished to the Finance Officer for direction in carrying out the duties of that office.

This Ordinance is hereby adopted this 20th day of June, 2016.

George S. Liner, Chairman
Craven County Board of Commissioners

Attest:

Gwendolyn M. Bryan, Clerk to the Board
Craven County Board of Commissioners