



Craven County

Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2017

Reporting Period: March 1 - 31, 2017 (75%)

GENERAL FUND					
Revenues	Original 2017 Budget	Amended 2017 Budget	Comparison of Monthly Revenues & Expenditures		
			YTD		% of Amend Budget
			FY 2016	FY 2017	
Property Taxes	48,109,047	48,139,047	44,320,176	46,711,334	97%
Sales Tax (6 mos)	14,785,783	14,785,783	7,184,829	7,737,087	52%
Intergovernmental	21,786,766	22,588,680	14,118,825	14,897,173	66%
Charges for Services	15,710,632	15,731,817	12,128,103	12,825,300	82%
Interest	110,200	110,200	48,089	68,369	62%
Miscellaneous	974,481	991,051	653,354	718,624	73%
Fund Balance Appropriated	83,753	587,460	-	-	
Total Revenues	\$ 101,560,662	\$ 102,934,038	\$ 78,453,376	\$ 82,957,887	81%
Expenditures					
General Government	10,698,032	10,809,824	7,569,912	7,780,534	72%
Public Safety	15,425,788	15,558,917	11,254,117	11,633,884	75%
Environmental Protection	5,456,932	5,500,820	3,548,956	3,835,595	70%
Economic Development	2,486,320	2,492,111	1,664,084	1,629,162	65%
Health	8,739,946	9,212,919	6,127,462	6,100,463	66%
Social Services	24,516,406	24,770,897	16,772,254	16,627,423	67%
Culture & Recreation	2,622,324	2,997,214	1,854,241	2,223,930	74%
Education	26,742,906	26,772,906	19,613,660	20,093,851	75%
Debt Service (P & I)	3,304,514	3,304,514	1,382,214	1,347,334	41%
Total Expenditures	\$ 99,993,168	\$ 101,420,122	\$ 69,786,900	\$ 71,272,176	70%
Excess Rev. Over (Under) Exp.	\$ 1,567,494	\$ 1,513,916	\$ 8,666,476	\$ 11,685,711	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,608,740	2,697,689	596,887	531,606	
Operating Transfers Out	(4,176,234)	(4,211,605)	(1,921,765)	(2,344,393)	
Total Other Financing Sources (Uses)	\$ (1,567,494)	\$ (1,513,916)	\$ (1,324,878)	\$ (1,812,787)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 7,341,598	\$ 9,872,924	

WATER FUND				
Operating	Fiscal Year 2017 Budget	Comparison of Monthly Revenues & Expenses		
		YTD		% of Budget
		FY 2016	FY 2017	
Charges for Services	3,998,750	2,609,209	2,714,473	68%
Cost of Services	(2,402,205)	(1,216,262)	(1,470,111)	61%
Operating Income	\$ 1,596,545	\$ 1,392,947	\$ 1,244,362	78%
Fund Balance Appropriation	-	13,776,228	-	
Transfers Out	(102,492)	(13,786,883)	9,590	
Net Income	\$ 1,494,053	\$ 1,382,292	\$ 1,253,952	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2016	\$ 33,032,988
*(Unassigned fund balance at 6/30/16 = \$24,262,888)	
Original Fund Balance Appropriated FY 2017	\$ 83,753
FY 2017 YTD Appropriations through February	\$ 435,707
March 2017 Appropriations	
Higher than projected Medical Examiner fees for autopsies and investigations.	61,000
Additional funding to maximize the County's fiber count on the schools project.	7,000
Total Current Month Appropriations	\$ 68,000
Total FY 2017 YTD Appropriations	\$ 503,707
Current Fund Balance Appropriated FY 2017	\$ 587,460
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 9,872,924
Ending Fund Balance on 3/31/17	\$ 42,905,912

Comments: