



Craven County

Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2017

Reporting Period: October 1 - 31, 2016 (33%)

GENERAL FUND					
Revenues	Original 2017 Budget	Amended 2017 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2016	FY 2017	
Property Taxes	48,109,047	48,109,047	5,882,015	6,235,772	13%
Sales Tax	14,785,783	14,785,783	856,447	950,247	6%
Intergovernmental	21,786,766	22,138,412	5,684,680	6,334,708	29%
Charges for Services	15,710,632	15,713,288	4,283,433	4,655,009	30%
Interest	110,200	110,200	20,019	24,427	22%
Miscellaneous	974,481	974,481	277,615	261,585	27%
Fund Balance Appropriated	83,753	276,666	-	-	-
Total Revenues	\$ 101,560,662	\$ 102,107,877	\$ 17,004,209	\$ 18,461,748	18%
Expenditures					
General Government	10,698,032	10,706,100	4,058,185	4,162,094	39%
Public Safety	15,425,788	15,460,622	4,984,426	5,040,450	33%
Environmental Protection	5,456,932	5,496,791	1,431,124	1,616,428 (1)	29%
Economic Development	2,486,320	2,488,839	743,161	795,368	32%
Health	8,739,946	8,825,247	2,625,934	2,653,231	30%
Social Services	24,516,406	24,506,464	7,163,470	7,253,148	30%
Culture & Recreation	2,622,324	2,997,214	853,495	1,126,708 (2)	38%
Education	26,742,906	26,742,906	8,580,933	8,877,064	33%
Debt Service (P & I)	3,304,514	3,304,514	397,732	396,920	12%
Total Expenditures	\$ 99,993,168	\$ 100,528,697	\$ 30,838,460	\$ 31,921,411	32%
Excess Rev. Over (Under) Exp.	\$ 1,567,494	\$ 1,579,180	\$ (13,834,251)	\$ (13,459,663)	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	-
Debt Service - Payments to Escrow	-	-	-	-	-
Operating Transfers In	2,608,740	2,632,425	47,906	64,685	
Operating Transfers Out	(4,176,234)	(4,211,605)	(240,770)	(579,322)	
Total Other Financing Sources (Uses)	\$ (1,567,494)	\$ (1,579,180)	\$ (192,864)	\$ (514,637)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ (14,027,115)	\$ (13,974,300)	

WATER FUND				
Operating	Fiscal Year 2017 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2016	FY 2017	
Charges for Services	3,998,750	943,822	1,147,249	29%
Cost of Services	(2,400,227)	(531,329)	(608,511)	25%
Operating Income	\$ 1,598,523	\$ 412,493	\$ 538,738	34%
Fund Balance Appropriation	-	-	-	-
Transfers Out	(102,492)	10,655	9,590	
Net Income	\$ 1,496,031	\$ 423,148	\$ 548,328	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2016	\$ 33,032,988
*(Unassigned fund balance at 6/30/16 = \$24,262,888)	
Original Budget Appropriation FY 2017	\$ 83,753
FY 2017 YTD appropriations through August 2016	\$ 110,543
October 2016 Appropriations	
Purchased needed equipment for Health Dept with prior year excess revenues.	82,370
Total Current Month Appropriations	\$ 82,370
Total FY 2017 YTD Appropriations	\$ 192,913
Current Budget Appropriation FY 2017	\$ 276,666
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (13,974,300)
Ending Fund Balance on 10/31/16	\$ 19,058,688

Comments:

- Expenditures are up YTD in Solid Waste due to the purchase of land (\$60k) in preparation of the Hickman Hill convenience site relocation and capital items that consist of two backhoes (\$128k).
- Recreation expenditures are higher than last fiscal year due to carryover of Inclusive Playground Project at Creekside park. Last payment made to contractor was in September.